



## **CHEROKEE ASSOCIATION OF REALTORS®**

### **GAR COMMITTEE REPORT FORM**

Committee: Financial Forum

Meeting Date: September 11, 2015

Member Attended: **Jeff Little**

Association Executive Report Submitted To: Karen Cunningham

Date: September 12, 2015

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#### **Items Discussed:**

- 3<sup>rd</sup> party audit completed. Results were favorable.
- Forms license allocations: 80% of forms to building fund. 20% to advocacy
- Dues income accounts for 65% of GAR revenue. Additional funds come from forms license sales, education programs, meeting & conventions, magazine/marketing & public relations, and administrative income
- Dues income and membership continue to be on an upward trend
- Dues go to pay for: Education, meetings, governmental affairs, direct member and board services, communications and GAR magazine, administrative services, committee, travel, and other association events
- 2016 budget increase is going to pay for new services:
  - Annual production of new member orientation materials & videos
  - Legislative field representatives (2 new full time staff members)
  - Enhanced partners in education program
  - Enhanced keynote and education speakers at inaugural
  - Expanded AE stipend for REAC/AEI
  - Enhanced LDC/Reduced Attendance cost
  - Quarterly printed magazine
  - New consumer website
  - Expanded statistics

#### **Thoughts (Relevancy to CAOR):**

GAR continues to be well managed and financially forward thinking. CAOR should continue to use GAR as a model for how we run our organization.