



CHEROKEE ASSOCIATION OF REALTORS® GAR COMMITTEE REPORT FORM

Committee: Financial Forum
Meeting Date: September 11, 2015

Member Attended: **Jeff Little**

Association Executive Report Submitted To: Karen Cunningham
Date: September 12, 2015

Items Discussed:

- 3rd party audit completed. Results were favorable.
- Forms license allocations: 80% of forms to building fund. 20% to advocacy
- Dues income accounts for 65% of GAR revenue. Additional funds come from forms license sales, education programs, meeting & conventions, magazine/marketing & public relations, and administrative income
- Dues income and membership continue to be on an upward trend
- Dues go to pay for: Education, meetings, governmental affairs, direct member and board services, communications and GAR magazine, administrative services, committee, travel, and other association events
- 2016 budget increase is going to pay for new services:
 - Annual production of new member orientation materials & videos
 - Legislative field representatives (2 new full time staff members)
 - Enhanced partners in education program
 - Enhanced keynote and education speakers at inaugural
 - Expanded AE stipend for REAC/AEI
 - Enhanced LDC/Reduced Attendance cost
 - Quarterly printed magazine
 - New consumer website
 - Expanded statistics

Thoughts (Relevancy to CAOR):

GAR continues to be well managed and financially forward thinking. CAOR should continue to use GAR as a model for how we run our organization.