



CHEROKEE ASSOCIATION OF REALTORS®
GAR COMMITTEE REPORT FORM

Committee: Put an Attorney out of Business Meeting Date: 2/13/2017

Member
Attended: Barbara Lee Young

Association Executive Report Submitted To: Karen Cunningham Date: 3/2/2017

Items Discussed:

Discrimination-Title VIII of the Civil Right Act of 1968 (the Fair Housing Act) was adopted in 1968 and was amended in 1974, 1988 and 1995. It prohibits discrimination based on Religion, Race, Color, National Origin, Gender (Sex), Familial Status, Disability, Marital Status, Gender Identity in the sale, rental and financing of dwellings and in other housing related transactions. In 2014, 59% of complaints that were investigated by HUD were for disability.

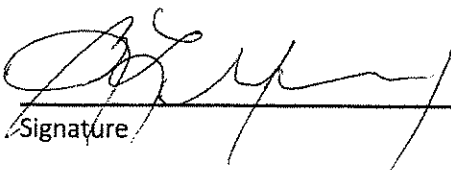
The Sherman Act-Section 1 of the Sherman Act provides "Every constract combination in the form of trust or otherwise, or conspiracy, in restraint of trade or commerce among several states or with foreign nations is declared to be illegal"

Real Estate Settlement Procedures Act-The Real Estate Settlement Procedures Act was adopted in 1974 with the goal of protecting consumers from high settlement charges and perceived abuses by segment of the real estate industry. RESPA prohibits you, a real estate licensee, from receiving a "thing of value" for referring business to a mortgage or title company.

Thoughts (Relevancy to CAOR):

Risk mitigation is the adoption of business practices that decrease your risk as a real estate practitioner to be involuntarily involved in litigation or run afoul of the laws regulating your industry.

Risk mitigation begins with education. Know the laws regulating your industry. Know what is the potential liability for your action. It is vital to be well informed on the current laws and stay abreast of any changes.


Signature _____